

# Parachute Battlement Mesa Park & Rec District Statement of Net Position

As of February 28, 2017

Accrual Basis

	Feb 28, 17	Feb 29, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Alpine Bank-Total Funds			
CD-28077 CD0001	0.00	136,324.53	-136,324.53
CD-37014 CD0002	102,235.52	102,185.11	50.41
Community Park DDA006	165,626.87	152,549.79	13,077.08
General Fund-DDA0003	606,901.40	243,657.76	363,243.64
Golf Course Fund-DDA0005	194,499.42	45,752.20	148,747.22
Rec Center Fund-DDA0004	56,549.50	34,932.96	21,616.54
<b>Total Alpine Bank-Total Funds</b>	<b>1,125,812.71</b>	<b>715,402.35</b>	<b>410,410.36</b>
ColoTrust-Golf	1,002,362.00	0.00	1,002,362.00
ColoTrust-Rec	952,243.91	0.00	952,243.91
Wells Fargo	0.00	132,955.92	-132,955.92
<b>Total Checking/Savings</b>	<b>3,080,418.62</b>	<b>848,358.27</b>	<b>2,232,060.35</b>
<b>Accounts Receivable</b>			
Accounts Receivable			
Golf Course AR			
Member Account	-8,347.94	-443.29	-7,904.65
<b>Total Golf Course AR</b>	<b>-8,347.94</b>	<b>-443.29</b>	<b>-7,904.65</b>
Sand Wedge A-R	2.62	67.24	-64.62
<b>Total Accounts Receivable</b>	<b>-8,345.32</b>	<b>-376.05</b>	<b>-7,969.27</b>
<b>Total Accounts Receivable</b>	<b>-8,345.32</b>	<b>-376.05</b>	<b>-7,969.27</b>
<b>Other Current Assets</b>			
Petty Cash			
Petty Cash Golf Course	700.00	700.00	0.00
Petty Cash P&R	800.00	800.00	0.00
Petty Cash Rec Center	657.69	179.40	478.29
Petty Cash - Other	-121.00	-125.00	4.00
<b>Total Petty Cash</b>	<b>2,036.69</b>	<b>1,554.40</b>	<b>482.29</b>
Property Taxes Receivable	3,631,616.00	3,631,616.00	0.00
<b>Total Other Current Assets</b>	<b>3,633,652.69</b>	<b>3,633,170.40</b>	<b>482.29</b>
<b>Total Current Assets</b>	<b>6,705,725.99</b>	<b>4,481,152.62</b>	<b>2,224,573.37</b>
<b>Fixed Assets</b>			
Furniture and Equipment	4,486.00	0.00	4,486.00
Golf Course			
Toro Workman 2015	45,018.20	45,018.20	0.00
Toyota Tacoma 2009	20,251.23	20,251.23	0.00
Golf Course - Other	1,880,000.00	1,880,000.00	0.00
<b>Total Golf Course</b>	<b>1,945,269.43</b>	<b>1,945,269.43</b>	<b>0.00</b>
Machinery and Equipment			
Accum Depreciation-Equip	234,353.00	234,353.00	0.00
Machinery and Equipment - Other	8,038.90	0.00	8,038.90
<b>Total Machinery and Equipment</b>	<b>242,391.90</b>	<b>234,353.00</b>	<b>8,038.90</b>
P&R Building & Improvements	84,600.00	84,600.00	0.00
P&R Equipment	70,525.00	70,525.00	0.00
P&R Land	962,468.00	962,468.00	0.00
P&R Water Rights	15,000.00	15,000.00	0.00
Rec Center Building	1,348,158.00	1,348,158.00	0.00
Rec Center Equipment	200,400.00	200,400.00	0.00
Rec Center Parking Lot	262,051.00	262,051.00	0.00
<b>Total Fixed Assets</b>	<b>5,135,349.33</b>	<b>5,122,824.43</b>	<b>12,524.90</b>
<b>TOTAL ASSETS</b>	<b>11,841,075.32</b>	<b>9,603,977.05</b>	<b>2,237,098.27</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	-3,623.25	0.00	-3,623.25
<b>Total Accounts Payable</b>	<b>-3,623.25</b>	<b>0.00</b>	<b>-3,623.25</b>
<b>Credit Cards</b>			
Alpine Bank Credit Cards			
Curtis Credit Card	129.04	0.00	129.04
Jackson Credit Card	110.85	0.00	110.85
Zimmerman Credit Card	1,149.14	0.00	1,149.14
Alpine Bank Credit Cards - Other	73.67	0.00	73.67
<b>Total Alpine Bank Credit Cards</b>	<b>1,462.70</b>	<b>0.00</b>	<b>1,462.70</b>
<b>Total Credit Cards</b>	<b>1,462.70</b>	<b>0.00</b>	<b>1,462.70</b>

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<b>Other Current Liabilities</b>			
Accrued Vacation	-27,935.41	6,665.84	-34,601.25
Ally-Toyota Tacoma			
Ally-Tacoma Principal	-2,086.58	-307.73	-1,778.85
Ally-Toyota Tacoma - Other	2,086.58	16,853.06	-14,766.48
<b>Total Ally-Toyota Tacoma</b>	0.00	16,545.33	-16,545.33
Deferred Property Taxes	3,631,616.00	3,631,616.00	0.00
Direct Deposit Liabilities	320.17	0.00	320.17
Exchange Bank Leases			
Exchange #11875	2,014.68	4,029.36	-2,014.68
Exchange Bank-11874	32,350.14	64,700.28	-32,350.14
Exchange Bank-11939	4,446.53	7,276.14	-2,829.61
Exchange Bank 11946	11,023.50	26,456.40	-15,432.90
<b>Total Exchange Bank Leases</b>	49,834.85	102,462.18	-52,627.33
Golf Course Customers Gift Card	6,283.62	5,490.53	793.09
Golf Customer Customer Credit	-25,575.15	0.00	-25,575.15
Golf Customer PrePaid	19,837.17	0.00	19,837.17
Payroll Liabilities			
CO Income Tax	-5,175.72	2,045.00	-7,220.72
CO Unemployment Tax	-2,083.83	845.94	-2,929.77
Federal Taxes (941/944)			
Medicare- Company	438.45	834.42	-395.97
Medicare- Employee	524.25	834.42	-310.17
Social Security- Company	1,757.30	3,567.88	-1,810.58
Social Security- Employee	2,203.86	3,567.88	-1,364.02
Federal Taxes (941/944) - Other	-27,326.03	6,548.00	-33,874.03
<b>Total Federal Taxes (941/944)</b>	-22,402.17	15,352.60	-37,754.77
Federal Unemployment (940)	448.82	337.18	111.64
Lifeguard Certification	411.40	0.00	411.40
United Healthcare Liabilities	226.79	0.00	226.79
Payroll Liabilities - Other	1,010.72	1,010.72	0.00
<b>Total Payroll Liabilities</b>	-27,563.99	19,591.44	-47,155.43
Restaurant Security Deposit	1,150.00	0.00	1,150.00
Sales Tax Collected			
Sales Tax Collected-Golf	-666.00	0.00	-666.00
Sales Tax Collected-Rec Center	109.14	28.46	80.68
<b>Total Sales Tax Collected</b>	-556.86	28.46	-585.32
Sales Tax Payable	2,032.77	16.54	2,016.23
Sand Wedge Security Deposit	0.00	1,000.00	-1,000.00
Wells Fargo Loans			
Wells Fargo-603-0000699-005/006	7,326.60	18,015.91	-10,689.31
Wells Fargo-Golf 603-0123924	62,197.28	77,462.82	-15,265.54
Wells Fargo-Golf 603-0123952	32,390.44	43,319.40	-10,928.96
Wells Fargo 603-0000699-007	12,943.01	26,178.00	-13,234.99
<b>Total Wells Fargo Loans</b>	114,857.33	164,976.13	-50,118.80
<b>Total Other Current Liabilities</b>	3,744,300.50	3,948,392.45	-204,091.95
<b>Total Current Liabilities</b>	3,742,139.95	3,948,392.45	-206,252.50
<b>Total Liabilities</b>	3,742,139.95	3,948,392.45	-206,252.50
<b>Equity</b>			
Opening Balance Equity	-4,029.36	-4,029.36	0.00
Opening Balance Equity	5,440,266.07	5,420,433.93	19,832.14
Retained Earnings	2,654,786.59	-26,100.16	2,680,886.75
TABOR 3%	11,345.00	11,345.00	0.00
Net Income	-3,432.93	253,935.19	-257,368.12
<b>Total Equity</b>	8,098,935.37	5,655,584.60	2,443,350.77
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,841,075.32</b>	<b>9,603,977.05</b>	<b>2,237,098.27</b>