

Parachute Battlement Mesa Park & Rec District
Statement of Net Position

Accrual Basis

As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Alpine Bank-Total Funds			
CD-28077 CD0001	0.00	136,380.56	-136,380.56
CD-37014 CD0002	0.00	102,227.11	-102,227.11
Community Park DDA006	-2,516.98	68,875.03	-71,392.01
General Fund-DDA0003	69,111.83	663,622.66	-594,510.83
Golf Course Fund-DDA0005	2,481.49	144,624.28	-142,142.79
PBM Trail Group	4,971.39	0.00	4,971.39
Rec Center Fund-DDA0004	-41,802.29	33,919.23	-75,721.52
Total Alpine Bank-Total Funds	32,245.44	1,149,648.87	-1,117,403.43
ColoTrust			
ColoTrust-Golf	1,262,851.75	1,000,881.50	261,970.25
ColoTrust-Rec	1,312,737.22	950,837.43	361,899.79
ColoTrust General Fund	494,892.15	0.00	494,892.15
Total ColoTrust	3,070,481.12	1,951,718.93	1,118,762.19
Wells Fargo	0.00	-64.20	64.20
Total Checking/Savings	3,102,726.56	3,101,303.60	1,422.96
Accounts Receivable			
Accounts Receivable			
Golf Course AR			
Member Account	1,410.12	358.35	1,051.77
Total Golf Course AR	1,410.12	358.35	1,051.77
Sand Wedge A-R	0.00	425.74	-425.74
Accounts Receivable - Other	0.00	96,770.00	-96,770.00
Total Accounts Receivable	1,410.12	97,554.09	-96,143.97
Total Accounts Receivable	1,410.12	97,554.09	-96,143.97
Other Current Assets			
*Inventory Asset	396.96	0.00	396.96
Inventory			
Golf Balls/Gloves	9,501.53	0.00	9,501.53
Hard Goods	13,963.05	0.00	13,963.05
Hats/Misc	6,807.55	0.00	6,807.55
Soft Goods	4,878.36	0.00	4,878.36
Total Inventory	35,150.49	0.00	35,150.49
Petty Cash			
Petty Cash Golf Course	700.00	700.00	0.00
Petty Cash Rec Center	663.32	675.03	-11.71
Total Petty Cash	1,363.32	1,375.03	-11.71
Property Taxes Receivable	1,969,173.00	1,969,173.00	0.00
Total Other Current Assets	2,006,083.77	1,970,548.03	35,535.74
Total Current Assets	5,110,220.45	5,169,405.72	-59,185.27
Fixed Assets			
COMMUNITY PARK			
CP Equipment	122,598.46	122,598.46	0.00
CP Land Improvements	1,337,268.36	1,337,268.36	0.00
Total COMMUNITY PARK	1,459,866.82	1,459,866.82	0.00
GOLF COURSE			
BMGC Land	551,000.00	551,000.00	0.00
Golf Course Buildings	1,329,000.00	1,329,000.00	0.00

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Golf Course Water Rights	50,000.00	50,000.00	0.00
Irrigation System	9,221.40	9,221.40	0.00
Machinery-Equipment-Irrigation			
Golf-Accum Depreciation Equip	-52,059.00	-52,059.00	0.00
Machinery-Equipment-Irrigation - ...	378,520.90	378,520.90	0.00
Total Machinery-Equipment-Irrigation	326,461.90	326,461.90	0.00
Pond Relocate	4,310.00	4,310.00	0.00
Total GOLF COURSE	2,269,993.30	2,269,993.30	0.00
PARK & REC DIVISION			
P&R Building & Improvements			
P&R Accumlated Depr Bldgs.	-84,600.00	-84,600.00	0.00
P&R Building & Improvements - O...	84,600.00	84,600.00	0.00
Total P&R Building & Improvements	0.00	0.00	0.00
P&R Equipment			
Accum Depreciation-Equip	-170,205.00	-170,205.00	0.00
P&R Equipment - Other	302,582.00	302,582.00	0.00
Total P&R Equipment	132,377.00	132,377.00	0.00
P&R Land	384,258.00	384,258.00	0.00
P&R Water Rights	15,000.00	15,000.00	0.00
Total PARK & REC DIVISION	531,635.00	531,635.00	0.00
REC CENTER			
Rec Center Building			
Rec Bldg-Accum Depr	-52,382.00	-52,382.00	0.00
Rec Center Building - Other	1,104,569.47	1,104,569.47	0.00
Total Rec Center Building	1,052,187.47	1,052,187.47	0.00
Rec Center Equipment			
Rec Equip Accum Depr	-1,019.00	-1,019.00	0.00
Rec Center Equipment - Other	24,224.00	24,224.00	0.00
Total Rec Center Equipment	23,205.00	23,205.00	0.00
Rec Center Parking Lot			
Rec Parking-Accum Depr	-8,726.00	-8,726.00	0.00
Rec Center Parking Lot - Other	74,681.00	74,681.00	0.00
Total Rec Center Parking Lot	65,955.00	65,955.00	0.00
Total REC CENTER	1,141,347.47	1,141,347.47	0.00
Total Fixed Assets	5,402,842.59	5,402,842.59	0.00
TOTAL ASSETS	10,513,063.04	10,572,248.31	-59,185.27
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	-28.25	-28.25	0.00
Total Accounts Payable	-28.25	-28.25	0.00
Credit Cards			
Alpine Bank Credit Cards			
Choate Credit Card	504.96	162.28	342.68
Curtis Credit Card	361.90	727.26	-365.36
Jackson Credit Card	71.65	193.75	-122.10
Zimmerman Credit Card	423.47	1,186.19	-762.72
Total Alpine Bank Credit Cards	1,361.98	2,269.48	-907.50

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Total Credit Cards	1,361.98	2,269.48	-907.50
Other Current Liabilities			
Ally-Toyota Tacoma			
Ally-Tacoma Principal	-2,086.58	-2,086.58	0.00
Ally-Toyota Tacoma - Other	2,086.58	2,086.58	0.00
Total Ally-Toyota Tacoma	0.00	0.00	0.00
Deferred Property Taxes	1,969,173.00	1,969,173.00	0.00
Direct Deposit Liabilities	259.17	320.18	-61.01
Golf Customer Credit	-5,699.56	2,037.96	-7,737.52
Golf Course Customers Gift Card	7,250.29	6,258.62	991.67
Golf Course Debt			
Exchange Bank Leases			
Exchange #11875	0.00	2,014.68	-2,014.68
Exchange Bank-11874	0.00	32,350.14	-32,350.14
Exchange Bank-11939	0.00	4,446.53	-4,446.53
Exchange Bank 11946	0.00	11,023.50	-11,023.50
Total Exchange Bank Leases	0.00	49,834.85	-49,834.85
Wells Fargo Loans			
Wells Fargo-Golf 603-0123924	0.00	63,218.40	-63,218.40
Wells Fargo-Golf 603-0123952	0.00	34,089.24	-34,089.24
Wells Fargo 603-0000699-007	0.00	14,277.60	-14,277.60
Total Wells Fargo Loans	0.00	111,585.24	-111,585.24
Total Golf Course Debt	0.00	161,420.09	-161,420.09
Golf Customer PrePaid	14,549.26	592.29	13,956.97
Payroll Liabilities			
457(b) Lincoln Life	-0.33	0.00	-0.33
Accrued PLT	24,218.53	21,386.41	2,832.12
CO Income Tax	-4,019.00	-2,536.72	-1,482.28
CO Unemployment Tax	-566.04	-2,111.64	1,545.60
Federal Taxes (941/944)			
Medicare- Company	-529.50	-515.64	-13.86
Medicare- Employee	-461.94	-445.37	-16.57
Social Security- Company	-2,457.73	-2,223.08	-234.65
Social Security- Employee	-1,939.90	-1,872.08	-67.82
Federal Taxes (941/944) - Other	5,389.07	2,451.42	2,937.65
Total Federal Taxes (941/944)	0.00	-2,604.75	2,604.75
Federal Unemployment (940)	168.60	117.54	51.06
Lifeguard Certification	101.94	396.40	-294.46
United Healthcare Liabilities	520.27	173.43	346.84
Payroll Liabilities - Other	0.00	19,700.95	-19,700.95
Total Payroll Liabilities	20,423.97	34,521.62	-14,097.65
Restaurant Security Deposit	1,150.00	0.00	1,150.00
Sales Tax Payable			
Sales Tax Payable- Golf Course	5,737.31	3,205.42	2,531.89
Sales Tax Payable-Rec Center	-203.40	-243.00	39.60
Sales Tax Payable - Other	-3,377.42	-864.42	-2,513.00
Total Sales Tax Payable	2,156.49	2,098.00	58.49
Sand Wedge Security Deposit	0.00	1,000.00	-1,000.00
TABOR 3%	50,000.00	50,000.00	0.00
Total Other Current Liabilities	2,059,262.62	2,227,421.76	-168,159.14
Total Current Liabilities	2,060,596.35	2,229,662.99	-169,066.64
Total Liabilities	2,060,596.35	2,229,662.99	-169,066.64

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Equity			
Opening Balance Equity	-2,559,088.62	-2,559,088.62	0.00
Opening Balance Equity	5,859,198.59	5,835,624.59	23,574.00
Retained Earnings	5,116,049.35	-276,450.48	5,392,499.83
TABOR RESTRICTED	-50,000.00	-50,000.00	0.00
Net Income	86,307.37	5,392,499.83	-5,306,192.46
Total Equity	8,452,466.69	8,342,585.32	109,881.37
TOTAL LIABILITIES & EQUITY	10,513,063.04	10,572,248.31	-59,185.27