

Parachute Battlement Mesa Park & Rec District
Statement of Net Position
As of August 31, 2016

Accrual Basis

	Aug 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank-Total Funds	
CD-28077 CD0001	136,358.14
CD-37014 CD0002	102,210.31
Community Park DDA006	54,736.22
General Fund-DDA0003	3,071,758.44
Golf Course Fund-DDA0005	121,750.76
Rec Center Fund-DDA0004	50,138.45
Total Alpine Bank-Total Funds	3,536,952.32
Wells Fargo	42,746.70
Total Checking/Savings	3,579,699.02
Accounts Receivable	
Accounts Receivable	
Golf Course AR	267,935.46
Accounts Receivable - Other	-251,114.24
Total Accounts Receivable	16,821.22
Total Accounts Receivable	16,821.22
Other Current Assets	
Petty Cash	
Petty Cash Golf Course	700.00
Petty Cash P&R	800.00
Petty Cash Rec Center	529.50
Petty Cash - Other	-125.00
Total Petty Cash	1,904.50
Property Taxes Receivable	3,631,616.00
Undeposited Funds	20,705.05
Total Other Current Assets	3,654,225.55
Total Current Assets	7,250,745.79
Fixed Assets	
Furniture and Equipment	4,486.00
Golf Course	
Toro Workman 2015	45,018.20
Toyota Tacoma 2009	20,251.23
Golf Course - Other	1,880,000.00
Total Golf Course	1,945,269.43
Machinery and Equipment	
Accum Depreciation-Equip	234,353.00
Machinery and Equipment - Other	8,038.90
Total Machinery and Equipment	242,391.90
P&R Building & Improvements	84,600.00
P&R Equipment	70,525.00
P&R Land	962,468.00
P&R Water Rights	15,000.00
Rec Center Building	1,348,158.00
Rec Center Equipment	200,400.00
Rec Center Parking Lot	262,051.00
Total Fixed Assets	5,135,349.33
TOTAL ASSETS	12,386,095.12

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-3,623.25
Total Accounts Payable	-3,623.25
Other Current Liabilities	
Accrued Vacation	-6,757.03
Ally-Toyota Tacoma	
Ally-Tacoma Principal	-17,212.69
Ally-Toyota Tacoma - Other	16,853.06
Total Ally-Toyota Tacoma	-359.63
Deferred Property Taxes	3,631,616.00
Direct Deposit Liabilities	232.71
Exchange Bank Leases	
Exchange #11875	2,215.88
Exchange Bank-11874	43,133.52
Exchange Bank-11939	4,810.34
Exchange Bank 11946	13,007.72
Total Exchange Bank Leases	63,167.46
Golf Course Customers Gift Card	5,478.60
Golf Customer PrePaid	12,867.75
Payroll Liabilities	
CO Income Tax	2,438.60
CO Unemployment Tax	-922.12
Federal Taxes (941/944)	
Medicare- Company	1,716.17
Medicare- Employee	1,712.39
Social Security- Company	7,321.75
Social Security- Employee	7,338.05
Federal Taxes (941/944) - Other	-13,342.90
Total Federal Taxes (941/944)	4,745.46
Federal Unemployment (940)	585.87
Lifeguard Certification	376.40
United Healthcare Liabilities	53.37
Payroll Liabilities - Other	1,103.12
Total Payroll Liabilities	8,380.70
Sales Tax Collected	
Sales Tax Collected-Golf	-309.48
Sales Tax Collected-Rec Center	58.63
Sales Tax Collected - Other	0.24
Total Sales Tax Collected	-250.61
Sales Tax Payable	806.60
Sand Wedge Security Deposit	1,000.00
Wells Fargo Loans	
Wells Fargo-603-0000699-005/006	7,326.60
Wells Fargo-Golf 603-0123924	69,354.08
Wells Fargo-Golf 603-0123952	37,486.84
Wells Fargo 603-0000699-007	19,039.10
Total Wells Fargo Loans	133,206.62
Total Other Current Liabilities	3,849,389.17
Total Current Liabilities	3,845,765.92
Total Liabilities	3,845,765.92

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Equity	
Opening Balance Equity	-3,559.00
Opening Balance Equity	5,420,433.93
Retained Earnings	-26,100.16
TABOR 3%	11,345.00
Net Income	3,138,209.43
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Total Equity	8,540,329.20
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TOTAL LIABILITIES & EQUITY	<u><u>12,386,095.12</u></u>