

**Parachute Battlement Mesa Park & Rec District**  
**Statement of Net Position**  
**As of December 31, 2018**

Accrual Basis

	Dec 31, 18	Dec 31, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Alpine Bank-Total Funds</b>			
Community Park DDA006	558.11	-2,516.98	3,075.09
General Fund-DDA0003	60,865.10	76,037.48	-15,172.38
Golf Course Fund-DDA0005	16,414.68	-5,331.01	21,745.69
PBM Trail Group	1,577.79	4,971.39	-3,393.60
Rec Center Fund-DDA0004	12,180.22	-37,359.32	49,539.54
<b>Total Alpine Bank-Total Funds</b>	<b>91,595.90</b>	<b>35,801.56</b>	<b>55,794.34</b>
<b>ColoTrust</b>			
ColoTrust-Golf	1,003,621.72	1,262,851.75	-259,230.03
ColoTrust-Rec	1,340,308.77	1,312,737.22	27,571.55
ColoTrust General Fund	1,000,397.05	494,892.15	505,504.90
<b>Total ColoTrust</b>	<b>3,344,327.54</b>	<b>3,070,481.12</b>	<b>273,846.42</b>
<b>Total Checking/Savings</b>	<b>3,435,923.44</b>	<b>3,106,282.68</b>	<b>329,640.76</b>
<b>Accounts Receivable</b>			
<b>Accounts Receivable</b>			
<b>Golf Course AR</b>			
Member Account	1,488.51	1,410.12	78.39
<b>Total Golf Course AR</b>	<b>1,488.51</b>	<b>1,410.12</b>	<b>78.39</b>
<b>Total Accounts Receivable</b>	<b>1,488.51</b>	<b>1,410.12</b>	<b>78.39</b>
<b>Total Accounts Receivable</b>	<b>1,488.51</b>	<b>1,410.12</b>	<b>78.39</b>
<b>Other Current Assets</b>			
<b>Inventory</b>			
Golf Balls/Gloves	8,406.73	4,747.80	3,658.93
Hard Goods	5,063.03	11,150.20	-6,087.17
Hats/Misc	6,002.49	6,448.51	-446.02
Soft Goods	8,185.35	5,758.87	2,426.48
<b>Total Inventory</b>	<b>27,657.60</b>	<b>28,105.38</b>	<b>-447.78</b>
<b>Petty Cash</b>			
Petty Cash Golf Course	700.00	700.00	0.00
Petty Cash Rec Center	665.01	663.32	1.69
<b>Total Petty Cash</b>	<b>1,365.01</b>	<b>1,363.32</b>	<b>1.69</b>
<b>Property Taxes Receivable</b>	<b>1,890,343.93</b>	<b>1,893,695.00</b>	<b>-3,351.07</b>
<b>Rec Inventory</b>	<b>793.94</b>	<b>955.28</b>	<b>-161.34</b>
<b>Total Other Current Assets</b>	<b>1,920,160.48</b>	<b>1,924,118.98</b>	<b>-3,958.50</b>
<b>Total Current Assets</b>	<b>5,357,572.43</b>	<b>5,031,811.78</b>	<b>325,760.65</b>
<b>Fixed Assets</b>			
<b>COMMUNITY PARK</b>			
<b>CP Equipment</b>			
CP Equip Accum Depr	-19,679.00	-7,170.00	-12,509.00
CP Equipment - Other	265,678.59	250,378.59	15,300.00

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<b>Total CP Equipment</b>	<b>245,999.59</b>	<b>243,208.59</b>	<b>2,791.00</b>
<b>CP Land Improvements</b>			
<b>Asphalt Road &amp; Parking Lot</b>			
Asphalt Road Depreciation	-22,042.00	-5,904.00	-16,138.00
Asphalt Road & Parking Lot - Other	242,069.18	242,069.18	0.00
<b>Total Asphalt Road &amp; Parking Lot</b>	<b>220,027.18</b>	<b>236,165.18</b>	<b>-16,138.00</b>
<b>Pavilion</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b>Restroom</b>			
Restroom Depreciation	-4,544.00	-1,419.00	-3,125.00
Restroom - Other	95,161.62	86,566.62	8,595.00
<b>Total Restroom</b>	<b>90,617.62</b>	<b>85,147.62</b>	<b>5,470.00</b>
<b>CP Land Improvements - Other</b>	<b>1,345,504.36</b>	<b>1,346,703.36</b>	<b>-1,199.00</b>
<b>Total CP Land Improvements</b>	<b>1,657,149.16</b>	<b>1,668,016.16</b>	<b>-10,867.00</b>
<b>Total COMMUNITY PARK</b>	<b>1,903,148.75</b>	<b>1,911,224.75</b>	<b>-8,076.00</b>
<b>GOLF COURSE</b>			
<b>BMGC Land &amp; Improvements</b>			
Golf Course Water Rights	50,000.00	50,000.00	0.00
Irrigation System			
Irrigation System Depr	-7,986.00	0.00	-7,986.00
Irrigation System - Other	238,308.20	247,529.60	-9,221.40
<b>Total Irrigation System</b>	<b>230,322.20</b>	<b>247,529.60</b>	<b>-17,207.40</b>
<b>Land Improve Depr other</b>	<b>-581.00</b>	<b>0.00</b>	<b>-581.00</b>
<b>Parking Lots</b>			
Parking Lot Depreciation	-7,795.00	0.00	-7,795.00
Parking Lots - Other	155,901.32	155,901.32	0.00
<b>Total Parking Lots</b>	<b>148,106.32</b>	<b>155,901.32</b>	<b>-7,795.00</b>
<b>Pond Relocate</b>	<b>73,458.63</b>	<b>41,769.43</b>	<b>31,689.20</b>
<b>Tee Boxes</b>			
Tee Box Depreciation	-1,832.00	0.00	-1,832.00
Tee Boxes - Other	27,477.82	27,477.82	0.00
<b>Total Tee Boxes</b>	<b>25,645.82</b>	<b>27,477.82</b>	<b>-1,832.00</b>
<b>BMGC Land &amp; Improvements - Other</b>	<b>562,610.60</b>	<b>562,610.60</b>	<b>0.00</b>
<b>Total BMGC Land &amp; Improvements</b>	<b>1,089,562.57</b>	<b>1,085,288.77</b>	<b>4,273.80</b>
<b>Golf Course Buildings</b>			
Golf Course Bldg Depr	-144,662.00	-47,383.00	-97,279.00
Golf Course Buildings - Other	1,379,247.50	1,360,547.50	18,700.00
<b>Total Golf Course Buildings</b>	<b>1,234,585.50</b>	<b>1,313,164.50</b>	<b>-78,579.00</b>
<b>Machinery-Equipment</b>			
Golf-Accum Depreciation Equip	-158,010.00	-111,961.00	-46,049.00
Machinery-Equipment - Other	914,522.50	491,364.50	423,158.00
<b>Total Machinery-Equipment</b>	<b>756,512.50</b>	<b>379,403.50</b>	<b>377,109.00</b>

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<b>Total GOLF COURSE</b>	3,080,660.57	2,777,856.77	302,803.80
<b>PARK &amp; REC DIVISION</b>			
<b>P&amp;R Building &amp; Improvements</b>			
P&R Accumlated Depr Bldgs.	-84,600.00	-84,600.00	0.00
P&R Building & Improvements - Other	84,600.00	84,600.00	0.00
<b>Total P&amp;R Building &amp; Improvements</b>	0.00	0.00	0.00
<b>P&amp;R Equipment</b>			
Accum Depreciation-Equip	-202,999.00	-179,218.00	-23,781.00
P&R Equipment - Other	302,582.00	302,582.00	0.00
<b>Total P&amp;R Equipment</b>	99,583.00	123,364.00	-23,781.00
<b>P&amp;R Land</b>	384,258.00	384,258.00	0.00
<b>P&amp;R Water Rights</b>	15,000.00	15,000.00	0.00
<b>Total PARK &amp; REC DIVISION</b>	498,841.00	522,622.00	-23,781.00
<b>PBM Trail</b>	216,627.28	0.00	216,627.28
<b>REC CENTER</b>			
<b>Rec Center Building</b>			
<b>Fire Alarm</b>			
Fire Alarm Depr	-6,707.00	-1,973.00	-4,734.00
Fire Alarm - Other	71,013.74	71,013.74	0.00
<b>Total Fire Alarm</b>	64,306.74	69,040.74	-4,734.00
<b>Flooring</b>	21,325.60	11,554.60	9,771.00
<b>Pool Projects</b>			
Pool Project Depr	-22,615.00	-11,185.00	-11,430.00
Pool Projects - Other	172,137.64	108,460.17	63,677.47
<b>Total Pool Projects</b>	149,522.64	97,275.17	52,247.47
<b>Rec Bldg-Accum Depr</b>	-162,886.00	-113,072.00	-49,814.00
<b>Rec Center Building - Other</b>	1,113,718.00	1,111,619.47	2,098.53
<b>Total Rec Center Building</b>	1,185,986.98	1,176,417.98	9,569.00
<b>Rec Center Equipment</b>			
Exercise Equip	44,771.72	44,771.72	0.00
POS System	7,368.71	7,368.71	0.00
Rec Equip Accum Depr	-28,550.00	-56,459.00	27,909.00
Rec Center Equipment - Other	42,534.00	24,224.00	18,310.00
<b>Total Rec Center Equipment</b>	66,124.43	19,905.43	46,219.00
<b>Rec Center Parking Lot</b>			
Rec Parking-Accum Depr	-26,178.00	-17,452.00	-8,726.00
Rec Center Parking Lot - Other	74,681.00	74,681.00	0.00
<b>Total Rec Center Parking Lot</b>	48,503.00	57,229.00	-8,726.00
<b>Total REC CENTER</b>	1,300,614.41	1,253,552.41	47,062.00
<b>Total Fixed Assets</b>	6,999,892.01	6,465,255.93	534,636.08
<b>Other Assets</b>			

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Prepaid Expense (asset account)	0.00	17,030.82	-17,030.82
Total Other Assets	0.00	17,030.82	-17,030.82
<b>TOTAL ASSETS</b>	<b>12,357,464.44</b>	<b>11,514,098.53</b>	<b>843,365.91</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	-3,405.27	1,559.39	-4,964.66
Total Accounts Payable	-3,405.27	1,559.39	-4,964.66
<b>Credit Cards</b>			
<b>Credit Cards</b>			
Choate Credit Card	-0.01	38.08	-38.09
Curtis Credit Card	0.01	25.44	-25.43
Reed Credit Card	192.91	0.00	192.91
Smith Credit Card	-251.97	309.56	-561.53
Total Credit Cards	-59.06	373.08	-432.14
Total Credit Cards	-59.06	373.08	-432.14
<b>Other Current Liabilities</b>			
Deferred Property Taxes	1,893,695.00	1,893,695.00	0.00
Direct Deposit Liabilities	0.00	259.17	-259.17
Golf Customer Credit	5,383.33	-5,699.56	11,082.89
Golf Course Customers Gift Card	8,112.55	7,250.29	862.26
Golf Customer PrePaid	3,047.52	14,549.26	-11,501.74
<b>Payroll Liabilities</b>			
457(b) Lincoln Life	748.14	-0.33	748.47
Accrued PLT	19,006.75	0.00	19,006.75
CO Income Tax	744.00	-4,019.00	4,763.00
CO Unemployment Tax	332.70	-512.79	845.49
<b>Federal Taxes (941/944)</b>			
Medicare- Company	372.95	-529.50	902.45
Medicare- Employee	372.95	-461.94	834.89
Social Security- Company	1,594.54	-2,457.73	4,052.27
Social Security- Employee	1,594.54	-1,939.90	3,534.44
Federal Taxes (941/944) - Other	1,689.00	5,389.07	-3,700.07
Total Federal Taxes (941/944)	5,623.98	0.00	5,623.98
Federal Unemployment (940)	304.53	168.60	135.93
Total Payroll Liabilities	26,760.10	-4,363.52	31,123.62
Restaurant Security Deposit	1,150.00	1,150.00	0.00
<b>Sales Tax Payable</b>			
Sales Tax Payable- Golf Course	168.83	3,603.02	-3,434.19
Sales Tax Payable-Rec Center	62.76	-204.28	267.04
Sales Tax Payable - Other	0.00	-1,270.42	1,270.42
Total Sales Tax Payable	231.59	2,128.32	-1,896.73
TABOR 3%	50,000.00	50,000.00	0.00

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<b>Total Other Current Liabilities</b>	1,988,380.09	1,958,968.96	29,411.13
<b>Total Current Liabilities</b>	1,984,915.76	1,960,901.43	24,014.33
<b>Total Liabilities</b>	1,984,915.76	1,960,901.43	24,014.33
<b>Equity</b>			
Opening Balance Equity	-2,559,088.62	-2,559,088.62	0.00
Opening Balance Equity	5,859,198.59	5,859,198.59	0.00
Retained Earnings	6,303,087.13	5,095,687.91	1,207,399.22
TABOR RESTRICTED	-50,000.00	-50,000.00	0.00
Net Income	819,351.58	1,207,399.22	-388,047.64
<b>Total Equity</b>	10,372,548.68	9,553,197.10	819,351.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	12,357,464.44	11,514,098.53	843,365.91